

TEWKESBURY BOROUGH COUNCIL

Report to:	Audit Committee
Date of Meeting:	21 September 2017
Subject:	Letter of Representation 2016/17
Report of:	Simon Dix, Head of Finance and Asset Management
Corporate Lead:	Rob Weaver, Deputy Chief Executive
Lead Member:	Cllr R Furolo, Lead Member for Finance and Asset Management
Number of Appendices:	1

Executive Summary:

Each year, on completion of the audit of the Council's financial statements, the Council is required to submit a Letter of Representation to its external Auditor. Without the letter of representation the Auditor cannot issue an opinion on the Council's accounts.

Recommendations:

To APPROVE the Letter of Representation 2016/17.

Reasons for Recommendation:

To present, for consideration and approval, the Council's Letter of Representation for 2016/17

Resource Implications:

None

Legal Implications:

None

Risk Management Implications:

If the Letter of Representation is not submitted to Grant Thornton, the auditor will not be able to issue an opinion on the Council's financial statements and the Council will not be able to publish its Statement of Accounts by the statutory deadline of 30 September 2017

Performance Management Follow-up:

None

Environmental Implications:

None

1.0 INTRODUCTION AND BACKGROUND

- 1.1** Each year, on completion of the audit of the Council's financial statements, the Chief Finance Officer is required to submit a Letter of Representation to the Council's external auditor. The letter formally and publicly confirms the accuracy and completeness of the presented Statement of Accounts.
- 1.2** The letter sets out assurances from the Council to Grant Thornton that relevant accounting standards have been complied with and gives further assurances that the Council has disclosed information where to withhold it would have undermined the accuracy and reliability of the Statement of Accounts.
- 2.0 LETTER OF REPRESENTATION 2016/17**
- 2.1** A copy of the draft Letter of Representation for 2016/17 is attached at Appendix A. On receipt of the Letter of Representation, the Council's external auditor may formally issue an opinion on the Financial Statements.
- 2.2** The Committee is requested to consider the content of the letter and to approve it for signature by the Chief Finance Officer on behalf of the Council.
- 3.0 OTHER OPTIONS CONSIDERED**
- 3.1** None.
- 4.0 CONSULTATION**
- 4.1** Consultation undertaken with the Audit Committee prior to signing of the letter.
- 5.0 RELEVANT COUNCIL POLICIES/STRATEGIES**
- 5.1** None
- 6.0 RELEVANT GOVERNMENT POLICIES**
- 6.1** None.
- 7.0 RESOURCE IMPLICATIONS (Human/Property)**
- 7.1** None.
- 8.0 SUSTAINABILITY IMPLICATIONS (Social/Community Safety/Cultural/ Economic/ Environment)**
- 8.1** None
- 9.0 IMPACT UPON (Value For Money/Equalities/E-Government/Human Rights/Health And Safety)**
- 9.1** None
- 10.0 RELATED DECISIONS AND ANY OTHER RELEVANT FACTS**
- 10.1** None

Background Papers: None

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Appendices: Appendix A – Letter of Representation 2016-17